Summary of the Meeting of the Advisory Board of

St. Rose of Lima Academy

October 5, 2009

7:30 p.m.

The Advisory Board held a meeting on October 5, 2009. The primary focus of the meeting was to discuss and adopt changes relating to the composition, structure, and operation of the Board. As part of these changes, we have increased the number of individuals that may serve on the Board, from nine to up-to-fifteen. Also, we have increased the number of committees of the Board, increased the number of people that may serve on those committees, opened up those committees to service by non-Board members, and clearly defined the roles and responsibilities of the committees. The four main committees of the Board are: (1) the Finance Committee (which primarily provides advice and support relating to the financial affairs of the Academy); (2) the Buildings and Grounds Committee (which primarily provides advice and support relating to capital improvements to the facilities of the Academy); (3) the Development Committee (which primarily provides advice and support relating to the institutional development and advancement of the Academy, including through the 'Annual Fund'); and (4) the Marketing Committee (which primarily provides advice and support relating to the overall marketing and branding of the Academy). The next step is to reach out to Academy parents/alumni/parishioners to invite them to serve on the Board and committees.